

Cranbury Township Ordinance #04-12-07

A CAPITAL ORDINANCE OF THE TOWNSHIP OF CRANBURY AUTHORIZING THE PURCHASE OF KUREK FARMLAND EASEMENT BY THE TOWNSHIP OF CRANBURY, IN THE COUNTY OF MIDDLESEX, NEW JERSEY, APPROPRIATING \$245,000 FROM CRANBURY TOWNSHIP'S CAPITAL SURPLUS, CAPITAL IMPROVEMENT FUND AND THE REAPPROPRIATION OF EXISTING CAPITAL ORDINANCES TO COVER THE COST THEREOF.

BE IT ORDAINED by the Township Committee of the Township of Cranbury as follows:

SECTION 1: There is hereby approved capital projects within the Township of Cranbury not to exceed the costs noted below:

	Appropriation and Estimated Cost	Capital Improvement Fund	Reappropriate from Existing Ordinances	Capital Surplus	Period of Usefulness
a.) Kurek Farmland Easement	\$245,000	\$12,250	04-05-09 \$91,789.02 01-06-04 \$43,282.32 04-06-08 \$16,711.70 03-07-05 \$734.80 03-01-04 \$10,000.00 03-08-08 \$846.75 03-08-08 \$791.26 04-09-07 \$335.31 04-09-07 \$202.96 04-10-04 \$94.36 04-10-04 \$54.00 05-11-12 \$164.56	\$67,742.96	20 years

SECTION 2: There is hereby appropriated from the Cranbury Township's Capital Surplus Fund the sum of \$67,742.96, \$12,250.00 from the Capital Improvement Fund and \$165,007.04 from existing capital ordinances to cover the cost of the capital projects as described in Section 1 hereof.

SECTION 3: This Ordinance shall take effect upon final adoption and publication according to law.

SECTION 4: The capital budget of the Township of Cranbury is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of Local Government Services is on file with the clerk and is available there for public inspection.

The ordinance published herewith was introduced and passed upon first reading at a meeting of the governing body of the Township of Cranbury, in the County of Middlesex, State of New Jersey, held on April 9, 2012. It will be further considered for final passage, after a public hearing thereon, at a meeting of the governing body to be held in the meeting room of Town Hall, 23-A North Main Street, in the Township of Cranbury on April 23, 2012 at 7:00 P.M. and during the week prior to and up to and including the date of such meeting, copies of said ordinance will be made available at the Clerk's Office to the members of the general public who shall request the same.

Kathleen R. Cunningham, RMC
Municipal Clerk