

2008 MUNICIPAL BUDGET

Municipal Budget of the TOWNSHIP of CRANBURY, County of MIDDLESEX for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

25th day of February, 2008
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 25th day of February, 2008

Kathleen B. Cunningham
Clerk
23A North Main Street
Address
Cranbury, New Jersey 08512
Address
609-395-8851
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 25th day of February, 2008

[Signature]
Registered Municipal Accountant
Bordentown, New Jersey 08505
Address
224 Farnsworth Avenue
Address
609-298-8639
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 25th day of February, 2008

[Signature]
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Township of Cranbury, County of Middlesex

MUNICIPAL BUDGET NOTICE

Section I.

Municipal Budget of the Township of Cranbury, County of Middlesex for the Fiscal Year 2008

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be It Further Resolved, that said Budget be published in the Cranbury Press in the issue of Cranbury Press in the Issue of February 29, 2008

The Governing Body of the Township of Cranbury does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE (Insert last name)	Ayes	(PANCONI	Nays	(Abstained	(
		(STANNARD			(None	(None	
		(STAVE			(None	(
		(STOUT			(Absent	(
		(WITMAN			((None	
		(((

Notice is hereby given that the Budget and Tax Resolution was approved by the Township Committee of the Township of Cranbury, County of Middlesex, on February 25, 2008.

A Hearing on the Budget and Tax Resolution will be held at the Town Hall Meeting Room, on March 24, 2008 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Utility
Budget Appropriations - Adopted Budget	12,239,897.33		
Budget Appropriations Added by N.J.S. 40A:4-87	35,410.08		
Emergency Appropriations	-		
Total Appropriations	12,275,307.41		
<u>Expenditures:</u>			
Paid or Charged (Including Reserve for Uncollected Taxes)	11,730,297.17		
Reserved	544,871.59		
Unexpended Balances Canceled	12,275,168.76		
Total Expenditures and Unexpended Balances Canceled	138.65		
Overexpenditures*	NONE		

*See Budget Appropriation Items so marked to the right of column "Expended 2005 Reserved."

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries and Wages."

Some of the Items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (continued)
BUDGET MESSAGE

Appropriations "CAPS"

The Local Government CAP Law, N.J.S. 40A:4-45.1 et seq., places limits on Municipal expenditures by methods established by law.

The actual "CAP" for this Municipal will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs but the calculation upon which this budget was prepared are as follows:

Total Appropriation for 2007		12,239,897
Less:		
Total Other Operations	816,026	
Interlocal Service Agreements	612,747	
Public and Private Programs Offset by Revenue	25,536	
Capital Improvement	60,000	
Debt Service	4,023,602	
Deferred Charges	60,941	
Reserve for Uncollected Taxes	<u>250,000</u>	
Total Modifications		<u>5,848,852</u>
Amount on Which "CAPS" is Applied		6,391,045
2.5% "CAPS"		159,776
Ordinance to Increase to 3.5%		<u>63,910</u>
Allowable Appropriations		6,614,731

Assessed Valuation of New Construction:

Local Purpose Tax Rate of .35 per 100.	122,957
2006 Bank	64,706
2007 Bank	<u>59,376</u>

Total General Appropriations for Municipal Purposes Within 3.5% "CAPS"	<u>6,861,770</u>
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Total General Appropriations for Municipal Purposes Within 2.5% "CAPS"	<u>6,797,860</u>
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In addition to the Appropriations "CAPS" which places limits on Municipal expenditures, in 2008, for the first time, the Township will be limited on the amount of increase permitted on it's Municipal Purpose Tax Levy.

The actual Levy Cap for the Township will be reviewed by the Division of Local Government Services in the State Department of Community Affairs, but the calculations upon which this budget was prepared are as follows:

Prior Year Amount to be Raised by Taxation for Municipal Purposes	6,483,164
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Less:	
Capital Improvement Fund	60,000
Deferred Changes to Future Taxation	<u>60,941</u>
	<u>120,941</u>

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Public & Private Programs Offset by Revenues", combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (continued)
BUDGET MESSAGE

(Continued from Sheet 3b (1))

Net Prior Year Tax Levy for Municipal Purpose			6,362,223
Tax for CAP Calculation			
Plus:			
4% CAP Increase		254,489	
Adjusted Tax Levy Prior to Exclusions		6,616,712	
Exclusions:			
Change in Debt Services and Existing County Leases	(116,636)		
Allowable Pension Increases	135,150		
Capital Improvement Fund and/or Down Payments on Improvements	60,000		
Deferred Charges to Future Taxation Unfunded	60,000		
Add Total Exclusions		138,514	
			6,755,226
Additions:			
New Ratables - Increase in Valuations (New Construction and Additions)	35,130,500		
Prior Year's Local Purpose Tax Rate (per \$100.)	0.350		
New Ratables Adjustment to Levy		122,957	
Maximum Allowable Amount to use Raised by Taxation			6,878,183

Explanatory Statement - (continued)

Budget Message

Analysis of Compensated Absence Liability

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police	1,758.41	201,375.41	X		
Administration	210.36	26,825.49		X	
Public Works	130.25	14,842.56		X	
Construction	64.21	9,163.30		X	
TOTALS	2,163.23 days	\$ 252,206.76			
		Total Funds Reserved as of end of 2007:	\$ -		
		Total Funds Reserved as of end of 2008:	\$ -		

CURRENT FUND - ANTICIPATED REVENUES - (continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
SUMMARY OF REVENUES	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,543,326.00	1,227,859.00	1,227,859.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section A: Local Revenues	08-001	1,002,654.00	1,072,298.95	1,057,063.51
Total Section B: State Aid Without Offsetting Appropriations	09-001	570,595.27	708,564.01	708,564.01
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agreements	11-001			
Total Section E: Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services. - Additional Revenues	08-003			
Total Section F: Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	128,975.32	48,592.27	48,592.27
Total Section G: Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	1,989,850.16	2,627,828.94	2,573,225.15
Total Miscellaneous Revenues	13-099	3,692,074.75	4,457,284.17	4,387,444.94
4. Receipts from Delinquent Taxes	15-499	155,000.00	107,000.00	146,994.45
5. Subtotal General Revenues (Items 1, 2, 3, and 4)	13-199	5,390,400.75	5,792,143.17	5,762,298.39
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	7,015,930.07	6,483,164.24	xxxxxxxxxxx
b) Addition to Local District School Tax	07-191			xxxxxxxxxxx
Total Amount to Be Raised by Taxes for Support of Municipal Budget	07-199	7,015,930.07	6,483,164.24	6,828,506.84
7. Total General Revenues	13-299	12,406,330.82	12,275,307.41	12,590,805.23

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:							
Administrative and Executive:							
Salaries and Wages	20-100-1	192,656.00	204,460.00		184,460.00	159,922.94	24,537.06
Other Expenses	20-100-2	128,500.00	96,500.00		116,500.00	115,058.57	1,441.43
Township Committee:							
Salaries and Wages	20-110-1	32,485.00	31,235.00		31,235.00	31,234.84	0.16
Elections:							
Salaries and Wages	20-120-1	400.00	-		-	-	-
Other Expense	20-120-2	3,600.00	1,800.00		1,800.00	1,724.83	75.17
Financial Administration:							
Salaries and Wages	20-130-1	144,550.00	129,400.00		129,400.00	116,916.64	12,483.36
Other Expenses:							
Miscellaneous Other Expenses	20-130-2	58,650.00	128,833.81		128,393.81	102,413.40	25,980.41
Audit:							
Other Expenses	20-135-2	22,600.00	22,000.00		22,000.00	22,000.00	-
Assessment of Taxes:							
Salaries and Wages	20-150-1	77,018.00	74,170.00		74,170.00	73,006.24	1,163.76
Other Expenses:							
Maintenance of Tax Map	20-150-2	11,800.00	11,000.00		11,000.00	8,580.71	2,419.29
Miscellaneous Other Expenses	20-150-2	76,475.00	21,575.00		21,575.00	21,522.86	52.14

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT: (continued)							
Collection of Taxes:							
Salaries and Wages	20-145-1	47,000.00	56,790.00		56,890.00	56,839.17	50.83
Other Expenses	20-145-2	14,550.00	11,300.00		11,300.00	11,282.01	17.99
Legal Services and Costs:							
Other Expense	20-155-2	167,580.00	230,080.00		186,380.00	112,771.06	73,608.94
Engineering Services and Costs:							
Other Expenses	20-165-2	125,000.00	52,500.00		62,500.00	61,758.65	741.35
Public Buildings and Grounds:							
Salaries and Wages	26-310-1	43,895.00	58,550.00		58,550.00	52,511.25	6,038.75
Other Expenses	26-310-2	98,600.00	83,800.00		88,800.00	86,854.12	1,945.88
Insurances:							
Liability:							
Group Insurance Plan for Employees	23-320-2	549,015.00	536,592.00		536,592.00	509,266.94	27,325.06
Workers Compensation Insurance	23-215-2	93,545.00	93,401.00		93,401.00	93,401.00	-
Other Insurance Premiums	23-210-2	89,153.00	98,140.00		98,140.00	72,646.50	25,493.50

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by All Transfers	Paid or Charged	Reserved
LAND AND ADMINISTRATION:							
Municipal Land Use Law (N.J.S.A. 40:500D-1):							
Planning Board:							
Salaries and Wages	21-180-1	49,396.00	47,470.00		47,470.00	43,355.24	4,114.76
Other Expenses	21-180-2	129,300.00	121,300.00		121,300.00	108,040.31	13,259.69
Master Plan:							
Other Expenses	21-181-2	59,000.00	91,500.00		74,100.00	23,585.35	50,514.65
Zoning Board of Adjustment:							
Salaries and Wages	21-185-1	16,840.00	16,215.00		16,415.00	16,313.01	101.99
Other Expenses	21-185-2	31,625.00	28,300.00		31,300.00	29,984.97	1,315.03
Environmental Commission (N.J.S.A. 40A56A-1 et. Seq. 1):							
Salaries and Wages	27-335-1	1,140.00	1,105.00		1,330.00	1,185.76	144.24
Other Expenses	27-335-2	5,550.00	5,550.00		5,550.00	1,104.22	4,445.78
CODE ENFORCEMENT:							
Historic Preservation Advisory:							
Salaries and Wages	22-205-1	8,090.00	7,800.00		8,100.00	7,972.78	127.22
Other Expenses	22-205-2	5,600.00	5,600.00		5,600.00	5,070.07	529.93

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY:							
Fire:							
Other Expenses:							
Fire Hydrant Service	25-265-2	146,000.00	146,000.00		146,000.00	145,814.46	185.54
Aid to Volunteer Fire Company	25-255-2	90,000.00	15,000.00		15,000.00	15,000.00	-
Uniform Fire Safety Act:							
Salaries and Wages	25-266-1	52,685.00	41,659.34		41,659.34	33,103.10	8,556.24
Other Expenses	25-266-2	5,500.00	28,955.20		28,955.20	20,580.52	8,374.68
Police:							
Salaries and Wages	25-240-1	1,968,421.00	1,775,299.00		1,775,299.00	1,708,607.28	66,691.72
Other Expenses	25-240-2	152,800.00	158,600.00		158,600.00	158,595.46	4.54
First Aid Organization - Contribution	25-260-2	70,000.00	70,000.00		70,000.00	70,000.00	-
Emergency Management Services:							
Other Expenses	25-252-2	8,100.00	9,100.00		9,100.00	4,204.80	4,895.20

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by All Transfers	Paid or Charged	Reserved
PUBLIC WORKS:							
Road Repairs and Maintenance:							
Salaries and Wages	26-290-1	219,835.00	195,850.00		199,850.00	184,007.06	15,842.94
Other Expenses	26-290-2	91,200.00	89,100.00		89,100.00	88,060.50	1,039.50
Vehicle Maintenance (Including Police):							
Other Expenses	26-315-2	118,000.00	112,500.00		118,200.00	114,444.44	3,755.56
Shade Trees:							
Other Expenses	26-295-2	27,950.00	23,450.00		23,450.00	22,975.83	474.17
Garbage and Trash Removal:							
Other Expenses	26-305-2	33,600.00	24,200.00		32,400.00	30,473.63	1,926.37
Recycling Program:							
Salaries and Wages	26-306-1	51,485.00	65,520.00		65,520.00	55,552.82	9,967.18
Other Expenses	26-306-2	15,750.00	11,700.00		11,700.00	11,651.60	48.40
HEALTH AND HUMAN SERVICES:							
Board of Health:							
Salaries and Wages	27-330-1	700.00	700.00		700.00	416.57	283.43
Other Expenses	27-330-2	10,400.00	7,000.00		7,000.00	6,604.19	395.81
Municipal Alliance Grant:							
Local Share		38,243.00	21,750.00		21,750.00	21,750.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES:							
Animal Control:							
Salaries and Wages	27-340-1	10,600.00	10,300.00		12,000.00	11,289.03	710.97
Other Expenses	27-340-2	30,500.00	43,600.00		38,600.00	26,579.58	12,020.42
Human Services:							
Salaries and Wages	27-360-1	1,330.00	1,300.00		1,575.00	1,535.05	39.95
Other Expenses	27-360-2	4,000.00	2,250.00		2,250.00	1,179.29	1,070.71
PARKS AND RECREATION:							
Parks and Playgrounds:							
Salaries and Wages	28-375-1	73,635.00	81,495.00		81,495.00	67,075.58	14,419.42
Other Expenses	28-375-2	49,400.00	39,800.00		39,800.00	38,986.39	813.61
Board of Recreation Commissioners:							
Salaries and Wages	28-370-1	14,126.00	13,600.00		13,600.00	12,773.32	826.68
Other Expenses	28-370-2	28,500.00	40,000.00		40,000.00	40,000.00	-
Celebration of Public Events, Anniversary of Holiday:							
Other Expenses	30-420-2	10,000.00	11,500.00		11,500.00	7,500.00	4,000.00
Utilities:							
Salaries and Wages	31-430-1	106,085.00	111,350.00		111,350.00	97,638.45	13,711.55
Other Expenses	31-430-2	824,150.00	758,500.00		774,900.00	767,388.33	7,511.67

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated						Expended 2007					
		for 2008		for 2007		for 2007 By Emergency Appropriation		Total for 2007 As Modified By All Transfers		Paid or Charged		Reserved	
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS" (continued)	XXXXXX	XXXXXXXXXXXX	XX	XXXXXXXXXXXX	XX	XXXXXXXXXXXX	XX	XXXXXXXXXXXX	XX	XXXXXXXXXXXX	XX	XXXXXXXXXXXX	XX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXXXX	XX	XXXXXXXXXXXX	XX	XXXXXXXXXXXX	XX	XXXXXXXXXXXX	XX	XXXXXXXXXXXX	XX	XXXXXXXXXXXX	XX
Contribution to:													
Public Employees' Retirement System	36-471												
Social Security System (O.A.S.I.)	36-472	243,713	00	214,000	00			225,000	00	216,005	87	8,994	13
Consolidated Police and Firemen's Pension Fund	36-474												
Police and Firemen's Retirement System of N.J.	36-475												
Defined Contribution Retirement Program	36-477	2	00										
Total Deferred Charged and Statutory Expenditures - Municipal within "CAPS"	34-209	243,715	00	214,000	00	-		225,000	00	216,005	87	8,994	13
(G) Cash Deficit of Preceding Year	46-885												
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	6,780,323	00	6,391,045	35	-		6,390,605	35	5,926,116	59	464,488.76	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Board of Health:							
Other Expenses:							
County Health Contract	42-331-2	17,847.00	17,847.00		17,847.00	17,847.00	-
Recycling:							
Middlesex County Improvement Authority Program:							
Salaries and Wages	42-306-1	2,800.00	2,700.00		2,700.00	2,700.00	-
Other Expenses	42-306-2	65,500.00	60,000.00		60,000.00	41,340.87	18,659.13
Municipal Court:							
Plainsboro Township	42-490-2	187,000.00	155,000.00		155,000.00	155,000.00	-
Sewer System:							
Middlesex County Utilities Authority	42-455-2	260,000.00	260,000.00		260,000.00	231,565.59	28,434.41
Police Dispatch 911:							
Borough of Hightstown	42-250-2	118,950.00	112,200.00		112,200.00	112,200.00	-
Social Services:							
Other Expenses - Plainsboro Township		2,500.00	5,000.00		5,000.00	28.21	4,971.79
Total Interlocal Municipal Service Agreements		654,597.00	612,747.00		612,747.00	560,681.67	52,065.33

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (Continued)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Over the Limits-Under Arrest			5,000.00		5,000.00	5,000.00	-
Aggressive Driving 2008			10,000.00		10,000.00	10,000.00	-
NCSR Team Habitat	41-952-2	1,452.00	2,401.00		2,401.00	2,401.00	-
Clickit or Ticket		4,000.00					-
Green Communities Grant:							
State Share	41-906-2	3,000.00					-
Local Share	41-907-2	3,000.00					-
Open Space and Recreation Grant	41-908-2	100,000.00					
Total Public and Private Programs Offset by Revenues		138,541.32	60,946.27	-	60,946.27	60,946.27	-
Total Operations - Excluded from "CAPS"	60023-00	1,877,167.32	1,489,719.27		1,489,719.27	1,409,336.44	80,382.83
Detail:							
Salaries and Wages	60023-11	50,550.00	26,496.00		26,496.00	26,496.00	-
Other Expenses (Including Contingent)	60023-99	1,826,617.32	1,463,223.27		1,463,223.27	1,382,840.44	80,382.83

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX			XXXXXXXXXX
Special Emergency Authorizations - 5 Years (N.J.S. 40A:40-55)	46-875	60,000.00	60,000.00	XXXXXXXXXX	60,000.00	60,000.00	XXXXXXXXXX
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
Cancelled Assessment		-	941.10	XXXXXXXXXX	941.10	941.10	XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	60,000.00	60,941.10	XXXXXXXXXX	60,941.10	60,941.10	XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(F) Judgements (N.J.S.A. 40A:4-45.3cc)	37-480						
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board:				XXXXXXXXXX			XXXXXXXXXX
Cash Deficit of Preceding Year	46-885			XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	5,426,007.82	5,634,262.06	-	5,634,702.06	5,554,180.58	80,382.83

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920						XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXX
Interest on Bonds	48-930						XXXXXXXXXX
Interest on Notes	48-935						XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	60006-00						XXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School -							XXXXXXXXXX
Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX			XXXXXXXXXX
Capital Project for Land, Building or Equipment - N.J.S. 18A:22-20	29-407						XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School							XXXXXXXXXX
Excluded from "CAPS"	60007-00						XXXXXXXXXX
(K) Total Municipal Appropriations for Local District School							XXXXXXXXXX
Purposes {(Items (I) and (J)) - Excluded from "CAPS"	60008-00						XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	60010-00	5,426,007.82	5,634,262.06		5,634,702.06	5,554,180.58	80,382.83
(L) Subtotal General Appropriations {(Items (H-1) and (O))	30009-00	12,206,330.82	12,025,307.41		12,025,307.41	11,480,297.17	544,871.59
(M) Reserve for Uncollected Taxes	50-899	200,000.00	250,000.00	XXXXXXXXXX	250,000.00	250,000.00	XXXXXXXXXX
9. Total General Appropriations	30000-00	12,406,330.82	12,275,307.41	-	12,275,307.41	11,730,297.17	544,871.59

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2007	
		for 2008	for 2007	for 2007 by Emergency Appropriation	Total for 2007 as Modified by All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	6,780,323.00	6,391,045.35		6,390,605.35	5,926,116.59	464,488.76
(A) Operations - Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	XXXXXXXXXX	1,084,029.00	816,026.00	-	816,026.00	787,708.50	28,317.50
Uniform Construction Code	XXXXXXXXXX						
Interlocal Municipal Service Agreements	XXXXXXXXXX	654,597.00	612,747.00	-	612,747.00	560,681.67	52,065.33
Additional Appropriations Offset by Revenues	XXXXXXXXXX						
Public & Private Progs Offset by Revenues	XXXXXXXXXX	138,541.32	60,946.27	-	60,946.27	60,946.27	-
Total Operations- Excluded from "CAPS"	60023-00	1,877,167.32	1,489,719.27	-	1,489,719.27	1,409,336.44	80,382.83
(C) Capital Improvements	60002-00	60,000.00	60,000.00	-	60,000.00	60,000.00	-
(D) Municipal Debt Service	60003-00	3,428,840.50	4,023,601.69	-	4,024,041.69	4,023,903.04	XXXXXXXXXX
(E) Deferred Charges - Excluded from "CAPS"	XXXXXXXXXX	60,000.00	60,941.10	XXXXXXXXXX	60,941.10	60,941.10	XXXXXXXXXX
(F) Judgements	37-480						
(G) Cash Deficit - With Prior Consent of LFB	46-885			XXXXXXXXXX			XXXXXXXXXX
(K) Local District School Purposes	60008-00						XXXXXXXXXX
(N) Transferred to Board of Education	29-405			XXXXXXXXXX			XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	200,000.00	250,000.00	XXXXXXXXXX	250,000.00	250,000.00	XXXXXXXXXX
Total General Appropriations	30000-00	12,406,330.82	12,275,307.41	-	12,275,307.41	11,730,297.17	544,871.59

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	51-101	9,000.00	17,000.00	17,284.58
Collections		1,000.00	-	7,564.85
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	10,000.00	17,000.00	24,849.43
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925	10,000.00	17,000.00	17,000.00
Total Assessment Appropriations	51-999	10,000.00	17,000.00	17,000.00

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999			

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2005
		2007	2006	
Assessment Cash	53-101			
Deficit (_____ Utility Budget)	53-885			
Total _____ Utility Assessment Revenues	53-899			
15. APPROPRIATIONS FRO ASSESSMENT DEBT		Appropriated		Expended 2005 Paid or Charged
		2006	2005	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total _____ Utility Assessment Appropriations	53-999			

Dedication by Rider - (N.J.S. 40A:4-39) "This dedicated revenues anticipated during the year 2006 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older American Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act of 1974; Tercentennial Trust Fund; UCC Code Enforcement; Joint Insurance Fund Refund; Open Space, Recreation, Farmland and Historic Preservation Trust; Dedication of the Old School; Deposal Forfeited Property; Fire Official Fees

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by Director)

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

ASSETS		
Cash and Investments	1110100	7,499,174.92
Due from State of N.J. (C.20,P.L.1961)	1111000	-
Federal and State Grants Receivable	1110200	-
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxxxxx
Taxes Receivables	1110300	162,602.37
Tax Title Liens Receivable	1110400	8,155.83
Property Acquired by Tax Title Lien Liquidation	1110500	20,500.00
Other Receivables	1110600	177,031.29
Deferred Charges Required to be in 2008 Budget	1110700	60,000.00
Deferred Charged Required to be in Budgets Subsequent to 2008	1110800	120,000.00
Total Assets	1110900	8,047,464.41

LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	3,058,073.05
Reserves for Receivables	2110200	368,289.49
Surplus	2110300	4,621,101.87
Total Liabilities, Reserves and Surplus		8,047,464.41

School Tax Levy Unpaid	2220100	207,067.50
Less: School Tax Deferred	2220200	-
*Balance Included in Above "Cash Liabilities"	2220300	207,067.50

(Important: This appendix must be included in advertisement of budget.)

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	3,854,746.48	4,682,970.79
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes			
*(Percentage collected: 2007 99.29%, 2006 99.53%)	2310200	27,346,406.29	24,846,828.38
Delinquent Taxes	2310300	146,994.45	148,270.30
Other Revenues and Additions to Income	2310400	6,085,980.07	5,792,804.14
Total Funds	2310500	37,434,127.29	35,470,873.61
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	12,025,168.76	12,328,535.55
School Taxes (Including Local and Regional)	2310700	15,097,325.50	13,946,256.00
County Taxes (Including Added Tax Amounts)	2310800	5,295,672.56	4,576,808.51
Special District Taxes	2310900	374,901.39	185,813.00
Other Expenditures and Deductions from Income	2311000	19,957.21	578,714.07
Total Expenditures and Tax Requirements	2311100	32,813,025.42	31,616,127.13
Less: Expenditures to be Raised by Future Taxes	2311200	-	-
Total Adjusted Expenditures and Tax Requirements	2311300	32,813,025.42	31,616,127.13
Surplus Balance - December 31st	2311400	4,621,101.87	3,854,746.48

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	4,621,101.87
Current Surplus Anticipated in 2008 Budget	2311600	1,543,326.00
Surplus Balance Remaining	2311700	3,077,775.87

2008

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- a plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

() Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

() No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- a multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

() 3 years (Population under 10,000)

(X) 6 years (Over 10,000 and all county governments)

() _____ years (Exceeding minimum time period)

() Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The 2008 Capital Budget's Major Expenditures Will be for the 3rd Round of Affordable Housing and for Various Road Improvements.

SECTION 2 - UPON ADOPTION FOR YEAR 2008

(Only to be Included in the Budget as Finally Adopted)

RESOLUTION

Be It Resolved by the Township Committee of the Township of
of Cranbury, County of Middlesex that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 7,015,930.07 (Item 2 below) for municipal purposes, and
- (b) \$ None (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ None (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 370,189.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE

(Insert last name)

Ayes { STANNARD
STAVE
STOUT
WITTMAN

Nays { NONE

Abstained {
Absent { PANCONI

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	\$ 1,543,326.00
Miscellaneous Revenues Anticipated	13-099	\$ 3,692,074.75
Receipts from Delinquent Taxes	15-499	\$ 155,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$ 7,015,930.07
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:		
Item 6, Sheet 42	07-195	\$ NONE
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$ NONE
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only		NONE
4. To Be Added to THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$ NONE
Total Revenues	13-299	\$ 12,406,330.82

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a&b) Operations Including Contingent	34-201	\$ 6,536,608.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 243,715.00
(g) Cash Deficit	46-885	\$
Excluded from "CAPS"	XXXXXXXX	XXXXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,877,167.32
(c) Capital Improvements	44-999	\$ 60,000.00
(d) Municipal Debt Service	45-999	\$ 3,428,840.50
(e) Deferred Charges - Municipal	46-999	\$ 60,000.00
(f) Judgements	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	29-410	\$
(m) Reserve for Uncollected Taxes	50-899	\$ 200,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$
Total Appropriations	34-499	\$ 12,406,330.82

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 24th day of March, 2008. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 24th day of March, 2008, Kathleen R. Cunningham, Clerk.
Signature

MUNICIPALITY CRANBURY TOWNSHIP OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Appropriated		Expended 2007		
		2006	2007				for 2006	for 2007	Paid or Charged	Reserved	
Amount to be Raised by Taxation	54-190	370,189.00	371,277.00	374,901.39	Development of Lands for Recreation and Conservation:		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	
Interest Income	54-113				Salaries & Wages	54-385-1					
					Other Expenses	54-385-2					
Reserve Funds:			3,577.50	3,577.50	Maintenance of Lands for Recreation and Conservation:		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	
					Salaries & Wages	54-375-1					
Public & Private Revenues:					Other Expenses	54-375-2					
					Historic Preservation:		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	
					Salaries & Wages	54-176-1					
					Other Expenses	54-176-2					
Total Trust Fund Revenues:	54-299	370,189.00	374,854.50	378,478.89	Acquisition of Lands for Recreation and Conservation	54-915-2					
Summary of Program					Acquisition of Farmland	54-916-2					
					Down Payments on Improvements	54-902-2					
Year Referendum Passed/Implemented:					1999 (Date)						
Rate Assessed:					\$ 0.03	Debt Services:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	
Total Tax Collected to date					\$ 1,432,395.39	Payment of Bond Principal	54-920-2	10,742.00	59,103.75	59,103.00	XXXXXXXX
Total Expended to date:					\$ 1,403,967.04	Payment of Bond anticipation Notes and Capital Notes	54-925-2		15,160.00	15,160.00	XXXXXXXX
Total Acreage Preserve to date					2560 (Acres)	Interest on Bonds	54-930-2	359,447.00	58,868.75	58,868.51	XXXXXXXX
						Interest on Notes	54-935-2		241,722.00	241,543.49	XXXXXXXX
Recreation land preserved in 2007:					None (Acres)	Reserve for Future Use	54-950-2				
Farmland preserved in 2007:					None (Acres)	Total Trust Fund Appropriations:	54-499	370,189.00	374,854.50	374,675.00	179.50

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Cranbury Township

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. Seq. Please identify each change order by name of the project.

1. NONE

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

February 25, 2008
Date

Kathleen B. Cunningham
Clerk of the Governing Body