

**CRANBURY TOWNSHIP RESOLUTION R-02-08-037  
2008 MUNICIPAL BUDGET**

of the Township of Cranbury, county of Middlesex for the fiscal year 2008.

**Revenue and Appropriation Summaries**

<u>Summary of Revenues</u>	Anticipated 2008	2007
1. Surplus	\$1,543,326.00	\$1,227,859.00
2. Total Miscellaneous Revenues	\$3,829,822.75	\$4,421,874.09
3. Receipts from Delinquent Taxes	\$155,000.00	\$107,000.00
4. a) Local Tax for Municipal Purposes	\$6,878,182.07	\$6,483,164.24
b) Addition to Local District School Tax		
Tot Amt to be Raised by Taxes for Mun Budget	\$6,878,182.07	\$6,483,164.24
 Total General Revenues	 \$12,406,330.82	 \$12,239,897.33
 <u>Summary of Appropriations</u>	 <u>2008 Budget</u>	 <u>2007 Budget</u>
1. Operating Expenses: S&W	\$3,162,922.00	\$2,950,764.34
Other Expenses	\$4,957,008.32	\$4,521,895.20
2. Deferred Charges & Other Appropriations	\$597,560.00	\$433,636.10
3. Capital Improvements	\$60,000.00	\$60,000.00
4. Debt Service (include for School Purposes)	\$3,428,840.50	\$4,023,463.04
5. Reserve for Uncollected Taxes	\$200,000.00	\$250,000.00
 Total General Appropriations	 \$12,406,330.82	 \$12,239,897.33
 Total Number of Employees	 88	 86

Balance of Outstanding Debt

Interest	\$962,984.50
Principal	\$1,489,578.00
Outstanding Balance (12/31/07)	\$23,556,681.66

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Cranbury, County of Middlesex on February 25, 2008.

A hearing on the budget and tax resolution will be held in the Committee Meeting Room, Town Hall, 23A North Main St, on March 24, 2008 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk at the Municipal Building, 23A North Main St Cranbury, NJ, (609) 395-0900 ext 234 during the hours of 8:00 AM to 4:00 PM, Monday through Friday.